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**COMPILATION REPORT ON
PRO FORMA FINANCIAL STATEMENTS**

To the Directors of Casablanca Capital Corp. and Purepoint Uranium Corporation

We have read the accompanying unaudited pro forma balance sheet of Casablanca Capital Corp. ("the Company") as at March 31, 2005 and have performed the following procedures.

1. Compared the figures in the columns captioned "Casablanca Capital Corp." to the audited financial statements of the company as at January 31, 2005 and found them to be in agreement.
2. Compared the figures in the columns captioned "Purepoint Uranium Corporation" ("Purepoint") to the unaudited financial statements of Purepoint as at March 31, 2005 and found them to be in agreement.
3. Made enquiries of certain officials of Purepoint who have responsibility for financial and accounting matters about:
 - (a) the basis for determination of the pro forma adjustments; and
 - (b) whether the pro forma financial statements comply as to form in all material respects with regulatory requirements.The officials:
 - (a) described to us the basis for determination of the pro forma adjustments, and
 - (b) stated that the pro forma statements comply as to form in all material respects with regulatory requirements.
4. Read the notes to the pro forma statements, and found them to be consistent with the basis described to us for determination of the pro forma adjustments.
5. Recalculated the application of the pro forma adjustments to the aggregate of the amounts in the columns captioned "Casablanca Capital Corp." and "Purepoint Uranium Corporation" as at March 31, 2005 and found the amounts in the column captioned "Pro Forma Balance Sheet" to be arithmetically correct.

A pro forma financial statement is based on management assumptions and adjustments which are inherently subjective. The foregoing procedures are substantially less than either an audit or a review, the objective of which is the expression of assurance with respect to management's assumptions, the pro forma adjustments, and the application of the adjustments to the historical financial information. Accordingly, we express no such assurance. The foregoing procedures would not necessarily reveal matters of significance to the pro forma financial statements, and we therefore make no representation about the sufficiency of the procedures for the purposes of a reader of such statements.

signed: ***"Moore Stephens Cooper Molyneux LLP"***

Toronto, Ontario
May 11, 2005

Chartered Accountants

**Casablanca Capital Corp.
Pro Forma Financial Statement
March 31, 2005**

Prepared by Management

Casablanca Capital Corp.

Pro Forma Balance Sheet (Unaudited)

	Casablanca Capital Corp. January 31, 2005 <i>(audited)</i>	Purepoint Uranium Corp. March 31, 2005 <i>(unaudited)</i>	Pro Forma Transactions Note 3 <i>(unaudited)</i>	Pro Forma Balance Sheet <i>(unaudited)</i>
Assets				
Current Assets				
Cash	\$ 209,221	\$ 473,163	^(a) \$ 1,100,000 ^(b) (200,000)	\$ 1,582,384
Accounts Receivable	-	13,882		13,882
Deposits	-	50,000		50,000
Permit Deposits	-	15,000		15,000
	209,221	552,045	900,000	1,661,266
Mining properties	-	330,561		330,561
	\$ 209,221	\$ 882,606	\$ 900,000	\$ 1,991,827
Liabilities				
Current Liabilities				
Accounts payable and accrued liabilities	\$ 5,777	\$ 12,407		\$ 18,184
Shareholders' equity				
Share capital	210,127	919,998	^(a) 1,100,000 ^(b) (200,000) ^(c) 75,000 ^(d) (24,803)	2,080,322
Stock options	18,120			18,120
Deficit	(24,803)	(49,799)	^(c) (75,000) ^(d) 24,803	(124,799)
	203,444	870,199	900,000	1,973,643
	\$ 209,221	\$ 882,606	\$ 900,000	\$ 1,991,827

Notes to Pro Forma Financial Statement (Unaudited)

March 31, 2005

1. Basis of Presentation

The pro forma consolidated balance sheet has been prepared by management from the audited balance sheet as at January 31, 2005 of Casablanca Capital Corp. ("Casablanca") and the unaudited balance sheet as at March 31, 2005 of Purepoint Uranium Corporation ("Purepoint") for inclusion in the filing statement ("Filing Statement") regarding Casablanca's proposed acquisition of all of the issued and outstanding common shares of Purepoint ("Purepoint Shares") pursuant to the TSX Venture Exchange's Policy 2.4 – *Capital Pool Companies*.

The pro forma balance sheet is based on the purchase of Purepoint by Casablanca referred to in Note 2 and the pro forma transactions referred to in Note 3 should be read in conjunction with the financial statements of Casablanca and Purepoint included elsewhere in the Filing Statement.

2. Basis of Accounting

On March 10, 2005, Casablanca entered into a share exchange agreement (the "Share Exchange Agreement") with Purepoint and each of its shareholders pursuant to which the parties agreed to complete the Proposed Qualifying Transaction on the terms set out below.

Pursuant to the Share Exchange Agreement, the Company has agreed to issue to holders of Purepoint Shares twenty (20) shares in the capital of Casablanca ("Company Shares") for each outstanding Purepoint Share at a deemed value of \$0.25 per Company Share. As at the date of the Filing Statement, an aggregate of 1,408,444.44 Purepoint Shares are issued and outstanding. A further 150,000 Purepoint Shares are expected to be issued prior to the closing of the Proposed Qualifying Transaction. As there are currently a total of 2,000,000 Company Shares issued and outstanding, the aggregate number of issued and outstanding Company Shares upon Completion of the Proposed Qualifying Transaction will be 33,168,890.

The transaction will result in the former shareholders of Purepoint owning a majority of Casablanca. Accordingly, the purchase has been treated for accounting purposes as a acquisition of Casablanca by Purepoint, referred to as a "reverse take-over" ("RTO"). The transaction will be accounted for in accordance with EIC 10 as a capital transaction resulting from the recapitalization of Purepoint.

The pro forma balance sheet combines the Casablanca Capital Corp. assets and liabilities acquired as follows:

Cash	\$ 209,221
Liabilities assumed	<u>(5,777)</u>
	203,444
Costs of completing RTO	(200,000)
Contributed Surplus – Stock Options	<u>(18,120)</u>
Consideration attributed to the common shares issued	<u>\$ (14,676)</u>

Notes to Pro Forma Financial Statement (Unaudited)

March 31, 2005

3. Pro Forma Transactions

The pro forma balance sheet gives effect to the following transactions as if they occurred on March 31, 2005:

- (a) Prior to the RTO, Purepoint will issue 100,000 common shares at \$5.00 per share and 100,000 flow through shares at \$6.00 per share for total proceeds of \$1,100,000.
- (b) The payment of an additional accrual in the amount of \$200,000 being the estimated accrued cost of completing the RTO.
- (c) In consideration for certain professional fees associated with this transaction, Purepoint will issue 50,000 common shares at \$1.50 per share for a total value of \$75,000 prior to the RTO.
- (d) The purchase referred to in note 2 of 100% of the issued and outstanding shares of Purepoint for 31,168,890 common shares of Casablanca, net of an additional accrual for RTO costs of \$200,000

4. Share Capital

Upon completion of the pro forma transactions referred to in Note 3, Casablanca's share capital will be as follows:

	Number of shares	Stated capital
(a) Authorized Common shares	unlimited	-
(b)(i) Issued Common shares of Purepoint pre RTO	1,658,444	\$ 2,094,998
(b)(ii) Issued Common shares of Casablanca pre RTO	2,000,000	\$ 210,127
(b)(iii) Issued Common shares upon the RTO		
The pro forma share capital is comprised of the number of issued and outstanding common shares of Casablanca and the stated capital of Purepoint	2,000,000	\$ 2,094,998
Common shares issued on RTO	33,168,890	(14,676)
	<u>35,168,890</u>	<u>\$ 2,080,322</u>